



LIMITED REVIEW REPORT TO
PRIMAX FISCAL SERVICES LIMITED

We have reviewed the accompanying statement of Unaudited financial results of PRIMAX FISCAL SERVICES LIMITED ("the Company") for the quarter ended June 30, 2017. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to review Financial Statements* issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Mandawewala & Co.
Chartered Accountants



[CA. RAJESH SINGHANIA]

Partner

FRN: 322130E, M No. 056785

Place: Kolkata

Date: The 10th day of August, 2017

PRIMAX FISCAL SERVICES LIMITED
33-A, JAWAHAR LAL NEHRU ROAD, KOLKATA - 700 071.
Unaudited Financial Results for the Quarter Ended 30th June, 2017

(Rs. In lacs)

Particulars	Quarter Ended 30th June 2017 (Unaudited)	Quarter Ended 31st March, 2017 (Audited)	Quarter Ended 30th June 2016 (Unaudited)	Year Ended 31st March, 2017 (Audited)
Income from Operations				
Net Sales/Income from operations	255.23	133.12	231.52	894.92
Other Operating Income	7.88	1.64	2.09	3.73
Total Income from Operations	263.10	134.75	233.62	898.65
Expenses				
Purchase of Stock In Trade	40.02	27.45	8.70	41.63
Change in Inventories of Stock-in-Trade	-19.88	(24.82)	(3.99)	(32.60)
Employee Benefits Expenses	4.82	5.48	1.70	12.72
Depreciation	0.68	0.72	0.72	2.87
Other expenses	5.19	76.62	1.76	82.18
Total Expenses	30.83	85.45	8.89	106.79
Profit/ (Loss) from Operations before finance Cost	232.28	49.30	224.73	791.86
Finance Cost	197.06	181.74	167.67	737.11
Profit/ (Loss) from ordinary Activities before Tax	35.22	(132.44)	57.05	54.75
Tax Expenses				
Current Tax	0.00	41.57	0.00	41.57
Income Tax for earlier years	0.62	3.92	0.00	3.92
Net Profit/(Loss) for the period	34.60	(177.92)	57.05	9.26
Paid up Equity Share Capital	420.35	420.35	420.35	420.35
Reserves excluding revaluation reserves	-	-	-	918.01
Basic and diluted EPS for the period, for the year to date and for the previous year (not to be annualised)	0.84	(4.30)	1.38	0.22
Aggregate of Non-Promoter Shareholding				
Number of Shares	20,85,340	20,85,340	20,85,340	20,85,340
Percentage of Shareholding	50.44%	50.44%	50.44%	50.44%
Aggregate of Promoter Shareholding				
a) Pledged/ Encumbered	Nil	Nil	Nil	Nil
b) Non Encumbered				
Number of Shares	20,49,260	20,49,260	20,49,260	20,49,260
Percentage of Shareholding	49.56%	49.56%	49.56%	49.56%

Notes:-

- The above unaudited financial statements were reviewed by the Audit Committee and approved and have been taken on record at the meeting of the Board of Directors held on the 10th August, 2017.
- Provision for Income Tax, if any, will be made at the end of year.
- The business activity falls within a single segment, the disclosure requirement of Accounting Standard-17 "Segment Reporting" is not applicable to the Company.
- The above results have been subjected to limited review by the Statutory Auditors in terms of Clause 41 of the Listing Agreement.
- The Basic and Diluted Earnings per share has been calculated in accordance with Accounting Standards - 20 "Earning per Share" as notified in the Company (Accounting Standards) Rules, 2006.
- The previous period figures have been regrouped/rearranged wherever necessary.

7. Investor Complaints

Pending at the beginning of the Quarter
 Received during the Quarter
 Disposed of during the Quarter
 Remaining unresolved as the end of the Quarter

Quarter ended 30th June, 2017

Nil
 Nil
 Nil
 Nil



For and on behalf of the Board

P. K. Jhunjunwala
P. K. Jhunjunwala
 Director

Place: Kolkata
 Date : 10.08.2017